

A public meeting of the Gold Beach City Council and the Gold Beach Urban Renewal Agency will be held on Tuesday, June 4, 2024, beginning at 6:00PM as part of the regular monthly Council meeting at the Gold Beach City Council Chambers, City Hall, Gold Beach, Oregon.  
 The purpose of this meeting is to discuss the Budget Committee approved budget for the fiscal year beginning July 1, 2024. A summary of the budget is presented below. A copy of the budget is posted online at the City's website: [www.goldbeachoregon.gov](http://www.goldbeachoregon.gov) and paper copies by be inspected or obtained at City Hall between the hours of 8AM-5PM. This budget is for an annual period. This budget was prepared on the basis of accounting that is the same is the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget 2023-2024	Approved Budget Next Year 2024-2024
Beginning Fund Balance/Net Working Capital	3,903,451	4,527,995	4,142,818
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,369,029	3,505,284	3,661,259
Federal, State & all Other Grants, Gifts, Allocations & Donations	5,212,200	2,130,075	676,000
Revenue from Bonds and Other Debt	0	-	-
Interfund Transfers / Internal Service Reimbursements	980,696	1,000,254	761,202
All Other Resources Except Current Year Property Taxes	0	-	-
Current Year Property Taxes Estimated to be Received	682,700	637,000	640,000
<b>Total Resources</b>	<b>14,148,076</b>	<b>11,800,608</b>	<b>9,881,279</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,792,250	1,766,665	1,715,868
Materials and Services	2,412,100	2,643,300	2,206,900
Capital Outlay	4,865,000	2,339,500	630,000
Debt Service	753,623	697,623	697,623
Interfund Transfers	1,141,696	1,000,254	667,870
Contingencies	338,961	678,961	653,961
Special Payments	0	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	2,844,446	2,674,305	3,309,057
<b>Total Requirements</b>	<b>14,148,076</b>	<b>11,800,608</b>	<b>9,881,279</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
ADMIN & FINANCE	351,065	233,336	248,132
FTE	4.50	4.25	4.25
MUNI COURT	4,995	4,995	4,500
FTE	0.06	0.06	0.06
POLICE DEPT	716,264	448,600	477,485
FTE	7.00	7.00	7.00
FIRE DEPT	28,375	29,400	29,400
FTE	0.50	0.50	0.50
STREETS	27,685	27,820	28,652
FTE	0.50	0.50	0.50
VISITOR CENTER	127,050	96,299	80,524
FTE	2.80	2.60	2.15
WATER UTILITY	255,526	170,903	168,982
FTE	3.00	3.00	3.00
SEWER UTILITY	241,290	148,860	154,753
FTE	3.00	2.50	2.50
<b>Total Requirements</b>	<b>1,752,250</b>	<b>1,160,213</b>	<b>1,192,428</b>
<b>Total FTE</b>	<b>21.36</b>	<b>20.41</b>	<b>19.96</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 PERSONNEL COSTS ARE LOWER DUE TO SEVERAL RETIREMENTS. ALL OTHER FUNDS BASICALLY THE SAME.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit 2.336 per \$1,000)	2.336	2.336	2.336
Local Option Levy (FIRE TRUCK \$60K PER YR ENDING NOV 2021)	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$1,950,000	\$0
<b>Total</b>	<b>\$1,950,000</b>	<b>\$0</b>