

RESOLUTION R1415-03

A RESOLUTION OF THE CITY OF GOLD BEACH, CURRY COUNTY OREGON, TO SUBMIT TO THE VOTERS OF THE CITY A MEASURE CONCERNING A SEVEN (7) YEAR CAPITAL PROJECTS LOCAL OPTION TAX FOR A FIRE TRUCK AND TO CALL AN ELECTION

RECITALS:

- A. The City's 2013-2014 property tax base of \$518,586 (\$2.336 per \$1000 of assessed value), was established by Constitutional limitation, and the Council has not received approval of a new tax base proposal since at least June of 1999.
- B. The City has historically financed acquisition of new fire trucks through serial levies in approximately seven (7) year increments. The first levy was approved by the voters in 1989. The most recent fire truck levy was approved by the voters in November 2004.
- C. In order to continue to finance the capital purchase of adequate fire protection equipment, specifically a fire truck, the Council has determined that a Capital Projects Local Option Tax be established for the acquisition of the fire truck.
- D. By Resolution R1314-01, approved by the Council on August 12th, 2013, the measure was placed before the voters of the City of Gold Beach for the November 2014 General Election. The measure failed to pass by a slim margin.

NOW, THEREFORE, THE CITY OF GOLD BEACH RESOLVES AS FOLLOWS:

Section One. The Measure hereinafter set forth shall be submitted to the legal voters of the City of Gold Beach, Oregon, at an election to be held on November 4, 2014 for their adoption or rejection:

CAPTION:

SEVEN YEAR CAPITAL PROJECTS LOCAL OPTION FIRE TRUCK LEVY.

QUESTION:

Shall Gold Beach impose \$60,000 per year for seven years for capital projects beginning in fiscal year 2015-2016? This measure may cause property taxes to increase more than three percent.

SUMMARY:

This measure would impose property taxes of \$60,000 per year for seven years to purchase a replacement fire truck for the City of Gold Beach. Fire trucks average a useful life of twenty-five years. New trucks currently cost between \$400,000 and \$700,000. Purchase of a new truck from this levy is expected by June 30, 2022. The Gold Beach-Wedderburn Rural Fire Protection District, to which the City